

2024 Income Tested Fee Discount Policies and Guidelines

What is "Income Tested Fee Discount" in Mary MacKillop College?

Fee Discount is available to families on low income. For 2024, the Income Tested Fee Discount ranges from **\$200 to \$8100**. The Fee Discount is provided on a sliding scale depending on the combined family gross income of both parents / enrolling parents, as assessed by Mary MacKillop College. This means, the lower the income the larger the fee discount.

The Fee Discount is a gratuity from the Mary MacKillop College community. The College does not have a special fund or a special income stream to cover Fee Discount. The Fee Discount comes from the collective pool of income of the College, hence the need for eligibility criteria. We hope parents respect the College decision as to the amount of Fee Discount given.

Who are eligible to apply?

The following families are eligible to apply for the "Income Tested Fee Discount".

- Families with income **under \$90,000** for the financial year 2022/2023.
- Families experiencing in 2024 change of financial circumstances, leading to income **under \$90,000** in 2023/2024.
- Refugees.

What are the steps to follow and what documentation to provide?

1. All Applicants

Please complete the Fee Payment Agreement and Direct Debit Request Form by 5 February 2024.

This can be downloaded from the College website:

https://www.marymackillop.sa.edu.au/fees

The payment amount per month should not be less than 10% of account balance of the Tax Invoice-Fee Statement or an amount negotiated with us.

2a. Families with income under \$90,000

Please email to <u>finance@marymackillop.sa.edu.au</u> the following proof of income of both parents no later than end of Term 1 2024.

- Tax Return 2022/2023 and Notice of Assessment from the Tax Office
- Centrelink 2023 Payment Summary

2b. Families with change of financial circumstances

Please submit documentation leading to the change of financial circumstances including proof of income for the period 2023/2024.

2c. Refugees

Please submit copy of Visa Subclass. Also submit proof of income if required.

3. All Applicants

Attend an interview with the Director of Business and Finance or the Principal if required.



What is Income Assessment by Mary MacKillop College?

Mary MacKillop College will assess the combined family gross income of the parents and enrolling parents/quardians of the students to determine the amount of Income Tested Fee Discount.

The income included are:

- gross salaries, wages and allowances from an employer(s)
- taxable Centrelink pensions, benefits and allowances e. g. JobSeeker Payment, Parenting Payment, Carer Payment, Austudy
- non-taxable or tax-exempt pensions, benefits and allowances e. g. Disability Support Pension, Annuities
- gross interest and dividends
- benefits from the Department of Veterans' Affairs
- supplementary income identified in the supplementary tax return
- reportable fringe benefits
- foreign income, including pensions and employment
- self-employment income; income from a business, partnership or trust.

The income excluded are:

- family tax benefits parts A and B
- child maintenance payments
- totally and permanently incapacitated (TPI) component of veteran's affairs benefits
- carer allowance.

In certain cases, the College in its absolute discretion may deem the combined family gross income.

What will Mary MacKillop College do after the income assessment?

Once the College completes its income assessment, the College will advise the families the applicable Income Tested Fee Discount and adjust the payment plan amount accordingly.

Limits of Discounts available at Mary MacKillop College

- 1. Families may choose to have their income assessed by the Department of Education-School Card, rather than by Mary MacKillop College. If eligible, the School Card Discount is \$4,000. The School Card Discount is an alternative (not in addition) to the Income Tested Fee Discount.
- **2.** Full Payment Discount is not available to families who have received Income Tested Fee Discount and other discounts totalling \$6,000 or more.
- **3.** School Fees net of all discounts cannot be lower than \$1,300.

Finance Enquiries

Telephone 08 8333 6300

Email finance@marymackillop.sa.edu.au